CONTROLLING BODY OF_ROYAL MAITLAND 1 SS No. 108/2004: 308/2004: 427/2004: 302/2001

Minutes of the **ANNUAL GENERAL MEETING of the Body Corporate (Owners)** held:

VENUE: **VIA TEAMS**
DATE: **MONDAY 11 NOVEMBER 2024**
TIME: **17H30 (5. 30pm)**

The meeting was reconvened as there was no quorum present at the meeting called for 4 November.

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1. Opening of the meeting

1.1 Confirmation /Election of Chairperson – Managing Agent was elected to chair the meeting.
1.2 Confirmation of Proxies – Confirmed and noted as per attendance register.
1.3 Confirmation of Quorum – The meeting was quorate due to only two members needed to form the quorum.
G Strauss, C Capendale, R Veltmann, F Wildschutte, M Lunau.
1.4 Recording of Apologies – Mr M Brink, Mr D Kees.
1.5 Presentation of Proof of Notice of meeting – Confirmed delivered in terms of the rules.
1.6 Agenda approval – Confirmed correct.
1.7 Issuing of voting cards – To be issued when required.

2. Minutes of previous general meeting

2.1 Approval of the previous minutes of the annual general meeting held 14 November 2023
Minutes were accepted on a proposal by Mr Strauss seconded by Mr Veltmann .
2.2 Unfinished business
None

3. Trustees report

Mr Brand presented the maintenance work that had been done via photos on his Instagram account.

4. Financials

To consider the Financial Statements of the Body Corporate for the year ending April 2024
The financials as audited were discussed and approved on a proposal by Mr Stauss seconded by Mr Wildschutte.

Mr Lunau was concerned about the budget overspend.

5. Budgets

5.1 To approve the budget for the Administrative fund for period 1 May 2024 to 30 April 2025
The budget in the amount of R 3 760 045-46 was tabled and explained by the Managing Agent. The budget was unanimously approved.

5.2 To approve the budget for the Reserve fund for period 1 May 2024 to 30 April 2025
The MRR plan as tabled was approved in the amount of R 419 976-00.

6. Insurance

6.1 To approve with or without amendment, the Schedule of Replacement Values
The schedule in the amount of R 236 720 000-00 was tabled. The complex had been valued in November 2023.

6.2 To determine the extent of the insurance cover by the Body Corporate in respect of: -
6.2.1 Public Liability Cover – Approved at R 100 000 000-00.
6.2.2 Fidelity fund cover – approved at R 2 660 495-25.
6.2.3 Any existing insured risk previously approved by the members by Special Resolution - Nil

7. **<u>Auditors</u>**

<u>To appoint Auditors for the ensuing financial year</u>
Vantage were appointed for the 2024/2025 financial year.

8. **<u>Rules</u>**

<u>Report on lodgement of any amendments to the Scheme rules</u>
No rules were lodged in the year in review.

9. **<u>Further business</u>**

No further business was discussed.

10. **<u>Domicilium Citandi et Executandi</u>**

1 Carnarvon Road, Plumstead. Offices of Milward and King.

11. **<u>Directions or Restrictions</u>**

No directions of restriction were placed on the Trustees.

12. **<u>Election of Trustees</u>**

The meeting resolved to have 5 Trustees.
The following Trustees were elected:

Mr M Brink
Mrs C Capendale
Mr G Strauss
Mr R Veltmann
Mr D Kees

There being no further business the meeting adjourned at 17h55.

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Chairperson **Date**